

CATCH BASIN DROP INLET SANITARY SEWER MANHOLE

IRON PIN SET (1/2" REBAR) OVERHEAD ELECTRIC LINE UNDERGROUND ELECTRIC LINE

OVERHEAD TELEPHONE LINE

UNDERGROUND TELEPHONE LINE UNDERGROUND GAS MARKER

TITLE EXCEPTIONS: FIRST AMERICAN TITLE INSURANCE COMPANY

COMMITMENT # NCS-573236NC3NY EFFECTIVE DATE: NOVEMBER 1, 2012

9. Easements with Covenants and Restrictions Affecting Land between Wal Mart Real Estate Business trust and WD of Southport, LLC recorded in Book 1361, Page 588; as affected by First Amendment to ECR recorded in Book 1361, Page 604; as affected by Declaration of Notice recorded in Book 1361, Page 618; as affected by Second Amendment to ECR recorded in Book 1396, Page 726; as affected by Declaration of Notice recorded in Book 1857, Page 1092; as affected by Third Amendment to Easements with Covenants and Restrictions Affecting Land recorded in Book 2093, Page 160, all of the Brunswick County Registry, reference being made to the records thereof for the full particulars. As on appurtenant easement to the insured legal description As shown on the survey dated 10/19/2012, last revised 11/21/2012; by Freeland & Associates, Inc., Drawing No. 64147. The "Survey."

10. Easements, Setback Lines and any other facts shown on that Plat in Book 21, Pages 188 and 189 and Book 22, Pages 291 and 292, all of the Brunswick County Registry, reference being made to the records thereof for the full particulars. As shown on the survey,

11. Deed Notifications regarding Wetland and Water Areas recorded in Book 1320, Page 669 of the Brunswick County Registry, reference being made to the records thereof for the full particulars. As shown on the survey.

12. Easement(s) in favor of Bellsouth Telecommunications, Inc. as recorded in Book 1356, Page 434 of the Brunswick County Registry, reference being made to the records thereof for the full particulars. As shown on the survey.

13. Declaration Regarding Maintenance of Sanitary Sewer Lift Station recorded in Book 1361, Page 608 of the Brunswick County Registry, reference being made to the records thereof for the full particulars. As shown on the survey.

14. Rights of parties in possession as tenants, as tenants only, under unrecorded leases. As Tenants only which contain no options to purchase or rights of first refusal.

15. Terms and Conditions of Memorandum of Lease by and between WD of Southport, LLC, Lessor, and The Cato Corporation, Lessee, recorded in Book 1356, Page 375 of the Brunswick County Registry, reference being made to the records thereof for the full particulars. As Tenant only which contains no options to purchase or rights of first refusal.

PARCEL DESCRIPTION:

Commencing at the USGS monument "Miller" having grid coordinates Y= 72203.428, X= 2294254.227; thence with a tie line N 57-32-07 W for 440.66 feet to an iron pin located along the southwestern right of way of Howe Street (150'R/W); thence with said southwestern right of way S 40-46-56 E for 497.20 feet to an iron pin; thence S 38-48-13 E for 280.34 feet to an iron pin being the northeasterly common corner of Outparcel 2 and the Point of Beginning; thence continuing with said southwestern right of way S 38-48-13 E for 22.62 feet to an iron pin; thence S 37-15-19 E for 82.13 feet to an iron pin; thence leaving said southwestern right of way with the common line of Outparcel 1 S 84-22-07 W for 45.85 feet to an iron pin; thence S 55-13-19 W for 33.04 feet to an iron pin; thence S 47-45-37 W for 120.94 feet to an iron pin; thence S 09-55-24 W for 25.11 feet to an iron pin; thence S 34-46-41 E for 98.59 feet to an iron pin; thence S 34-46-40 E for 55.26 feet to an iron pin; thence with the common line of Pattison (D.B. 1689-1037) S 64-37-43 W for 56.82 feet to an iron pin; thence S 34-42-13 É for 50.27 feet to an iron pin; thence with the common line of Faircloth (D.B. 368-661) S 34-29-05 E for 49.62 feet to an iron pin; thence S 33-30-20 E for 151.24 feet to an iron pin; thence with the common line of Sullivan & Bishop (D.B. 573-263) and the City of Southport (D.B. 252-50) respectively S 28-39-37 E for 263.72 feet to an iron pin; thence with the northern 60'right of way to Roy Daniel per P.B. 29-254 N 74-52-15 W for 589.74 feet to an iron pin; thence with the common line of Wal-Mart N 15-09-34 E for 122.17 feet to an x in wall; thence N 34-46-41 W for 204.50 feet to a PK nail; thence N 55-13-19 E for 14.14 feet to a PK nail; thence N 34-46-41 W for 120.00 feet to a PK nail; thence N 55-13-19 E for 289.47 feet to a PK nail; thence N 64-46-41 W for 64.66 feet to a PK nail; thence N 55-13-19 E for 128.73 feet to an iron pin; thence S 34-46-41 E for 127.72 feet to an iron pin; thence S 86-09-12 E for 28.59 feet to an iron pin; thence N 47-45-37 E for 96.74 feet to an iron pin; thence N 55-13-19 E for 49.33 feet to an iron pin; thence N 24-47-00 E for 44.00 feet to the Point of Beginning containing 6.250 Acres (272,254 Sq. Ft.) more or less.

"The property described and shown on the survey is the same as the property shown on First American Title Insurance Company's commitment no. NCS-573236NC3NY"

CERTIFICATE:

NOTE: THIS PROPERTY IS LOCATED WITHIN 2000 FEET OF A NCGS HORIZONTAL CONTROL MONUMENT, AS SHOWN ON GEODETIC CONTROL INDEX MAP. THEREFORE, SAID PROPERTY IS TIED TO "MILLER" MONUMENT AS REQUIRED BY G.S. 47-30.

NORTH CAROLINA BRUNSWICK COUNTY

I, JAMES R. FREELAND, CERTIFY THAT THIS PLAT WAS DRAWN UNDER MY SUPERVISION FROM AN ACTUAL SURVEY MADE UNDER MY SUPERVISION (DEED DESCRIPTION RECORDED IN BOOK 1833, PAGE 925), THAT THE RATIO OF PRECISION AS CALCULATED BY COORDINATE COMPUTATION IS 1/10,000±, THAT ORIGINAL SIGNATURE, REGISTRATION NUMBER AND SEAL THIS 22ND DAY OF OCTOBER, 2012.

AMES R. FREELAND SURVEYOR: REGISTRATION NUMBER: L2836

THIS SURVEY IS OF AN EXISTING PARCEL OR PARCELS OF LAND AND DOES NOT CREATE A NEW STREET OR CHANGE AN EXISTING STREET.

JAMES A, FREELAND; PLS L2836

CERTIFICATE:

To Southport (Tidewater) WMS, LLC; First American Title Insurance Company and Wells Fargo Bank, National Association, and its successors and assigns:

This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2011 Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes Items 1-4,6,6(b),7a,7(b)(1),7(c),8,9,10,10(a),11a,13,14,16,18,20(a) and 21 ofTable A thereof.

The field work was completed on October 19, 2012. Date of Plot or Map: October 22, 2012

COA: /d-0478

TO SUPPLY SITE ~ VICINITY MAP (NOT TO SCALE) SURVEYOR'S NOTES: 1) ZONING PROVIDED BY THE APPROPRIATE GOVERNMENTAL AGENCY: TO BE USED FOR INFORMATIONAL PURPOSES ONLY. 2) SQUARE FOOTAGE AND DIMENSIONS OF STRUCTURE(S) ARE FOR INFORMATIONAL PURPOSES ONLY, NOT FOR LEASE OR SALE PURPOSES. 5) HEIGHT AND DIMENSIONS OF OVERHEAD ELECTRIC LINES ESTABLISHED BY TRIANGULATION METHODS USING ELECTRONIC SURVEYING EQUIPMENT. ALL HEIGHTS AND DIMENSIONS SHOULD BE VERIFIED BY CONTRACTOR OR LOCAL ELECTRIC COMPANY BEFORE CONSTRUCTION BEGINS. 4.) THE WORDS "CERTIFY", "CERTIFIES" OR "CERTIFICATION" AS USED HEREIN ARE UNDERSTOOD TO BE AN EXPRESSION OF PROFESSIONAL OPINION BY THE SURVEYOR, BASED UPON HIS BEST KNOWLEDGE, INFORMATION AND BELIEF, AS SUCH, DO NOT CONSTITUTE A GUARANTEE NOR A WARRANTY, EXPRESSED OR IMPLIED. .) THE UNDERGROUND UTILITIES SHOWN HEREON WERE TAKEN FROM PLANS PROVIDED BY THE UTILITY COMPANIES AND HAVE NOT BEEN FIELD MARKED BY LOCATOR SERVICES NOR FIELD VERIFIED BY THE SURVEYOR OTHER HAN VISUAL APPARATUS SUCH AS VALVES AND METERS. CONTRACTOR SHALL CALL LOCATOR SERVICE FOR VERIFICATION PRIOR TO ANY CONSTRUCTION OR EXCAVATION SITE ADDRESS: 1671 N. HOWE STREET (N.C. HIGHWAY #211) SOUTHPORT, NC 28461 CURRENT OWNER OF RECORD: SOUTHPORT TIDEWATER WMS LLC 8816 SIX FORKS RD SUITE 201 RALEIGH, NC 27615 POSSIBLE ENCROACHMENTS: NONE OBSERVED SHOPS TRACT LAND AREA: 272.254 SQ.FT. 6.250 ACRES BASIS OF BEARINGS AND BENCHMARK: BASIS OF BEARINGS AND ELEVATIONS BASED ON GPS "RTK" OBSERVATION OF USGS MONUMENT "MILLER" NAD 83 - NAVD 88 FREELAND SURVEYORS . ENGINEERS FREELAND & ASSOCIATES, INC. 323 WEST STONE AVE. GREENVILLE S.C. 29609 TEL. (864) 271-4924 FAX: (864) 233-0315 EMAIL: info@freeland-associates.com DRAWN: JMB PARTY CHIEF: WD/RH CHECKED: GDA REF. PLAT BOOK: 22-291 REF. DEED BOOK: 1833-925 TAX MAP : 22100031 DATE OF SURVEY: 10-19-12 DATE DRAWN: 10-22-12 DRAWING NO: 64147 DATE OF LAST REVISION: 11-27-12; CLIENT COMMENTS 50' 100' 150' SCALE: $1^{"} = 50^{"}$ PLS: JAMES R. FREELAND NO: L2836 COA: C-0478 STATE OF NORTH CAROLINA BRUNSWICK COUNTY SMITHVILLE TOWNSHIP CITY OF SOUTHPORT ALTA/ACSM LAND TITLE SURVEY FOR

SOUTHPORT (TIDEWATER)

WMS, LLC.